



Russell Bedford
taking you further

Russell Bedford KTC

Accounting - Audit - Tax - Payroll - Advisory



**Business consultants with a
global perspective**

Introduction to Russell Bedford International

Welcome to Russell Bedford International, a global network of independent firms of accountants, auditors, tax advisers and business consultants.

Ranked as one of the world's top accounting networks*, Russell Bedford is represented by some **1,020 partners**, **10,618 staff** and **393 offices** in more than **106 countries** in Europe, the Americas, Middle East, Africa, Indian Sub - Continent and Asia - Pacific. So wherever you are, and wherever you want to go, we are there to help you.



International Accounting Forum & Awards 2023

With Russell Bedford International, you will have:

- Access to a worldwide network of professional services firms with a wealth of practical commercial experience
- Access experts with the right skills exactly where you need them
- Understand the overall picture of the business as well as for each specific area
- The rapid exchange of information
- Access to specialists in your own sector of activity
- Professional, personal service based on strong and established relationships

...taking you where you want to go.

**Ranked by global revenues in International Accounting Bulletin World Surveys. Networks defined in accordance with IESBA Code of Ethics.*

Alliances & Associations



IFAC FORUM OF FIRMS

Russell Bedford International was named among the first 17 full members of the IFAC Forum of Firms in January 2008. The Forum is an association of international audit networks, and its goal is to promote consistent and high quality standards of financial reporting and auditing practices worldwide. As a full member of the Forum, Russell Bedford International is entitled to indicate Forum membership on its letterhead and promotional materials.



EGIAN

Russell Bedford International is a member of the European Group of International Accounting Networks and Associations (EGIAN), an association whose membership is made up of 20 truly global organisations which offer audit, accounting and business advisory services.



TALAL ABU-GHAZALEH & CO. INTERNATIONAL

Russell Bedford International has a cooperation agreement with Talal Abu-Ghazaleh & Co. International (TAGI), one of the largest and foremost groups of professional services firms in the Arab world. Russell Bedford is currently represented by its own affiliates in several Middle Eastern countries.

Russell Bedford International Network

We are here to help you - locally and all around the world.

Since Russell Bedford boasts an elite membership of world - class firms, we have instant access to valuable insights, resources, and best practices around the globe. With a network of internationally renowned member firms, Russell Bedford can instantly access in-depth expertise, resources, and best practices worldwide. Through this network, we provide our clients with comprehensive insights into multinational regulations that impact your operations and investments at global, national, and local levels.

Moreover, we help turn strategy into reality through the practical skills and experience of experts within the global Russell Bedford network.



Russell Bedford KTC

Russell Bedford KTC was originally established in 2006. Nearly 20 years, we have built a reputation for working hard at helping our clients to manage their business and financial affairs successfully.

The key factor in our success is our people. We take pride in our professional, dynamic, and creative team of over 80 experts and staff, serving more than 300 clients through our two offices in Hanoi and Ho Chi Minh City. Our professionals are graduates of leading universities in Vietnam and abroad, and members of international professional bodies in accounting and auditing such as VACPA, ACCA, CPA Australia, and ICAEW.

KTC proudly holds Approved Employer status with ACCA, CPA Australia, and ICAEW.



Assurance & Audit

Russell Bedford KTC offers a wide range of audit and assurance services through its registered audit firm, KTC Audit Company Limited, to help clients achieve their business objectives, manage risks, and improve their business performance.

Assurance & Audit:

- Statutory audits
- IFRS and international GAAPs and specific jurisdiction GAAP audits
- Audits and reviews of reporting packages and for special purpose

Related services:

- Agreed upon procedures
- Reviews and compilation of historical financial statements
- Examination of prospective financial information



EXPERIENCED PEOPLE

We care our services by providing you a team of internationally and locally trained professionals with technical expertise and industry specialization. With philosophy of considering client as the focus, our competent professionals will bring you a friendly, approachable and comfortable working environment.

Accounting Services

Based on your accounting and reporting needs, Russell Bedford KTC, through its associated firm - EZ Accountancy, provides

Accounting system design and setup:

- Accounting policies and procedures design
- VAS advice and registration
- Staff training
- Accounting software advice
- First tax registration
- Mapping chart of accounts of international accounting standards to VAS

Managerial accounting:

- Budgeting and forecasting
- Cash flow projections
- Accounting analysis, diagnosis, optimization and process improvement

Accounting Services:

- Accounting, preparation and compilation of financial reports
- Temporary accounting secondment
- Statutory tax reports including VAT, CIT and others
- Preparation or review of year end accounts in compliance with other GAAPs such as IFRS, UK GAAP, US GAAP and Singapore GAAP

Outsourcing part-time chief accountant/ finance manager/ chief finance officer.

NGO services

Russell Bedford KTC provide a range of audit and advisory services to assist NGO projects in achieving their project objectives and improving their project performance.



Audit services:

- Project annual audit
- Project closing audit
- Project ad-hoc audit

Accounting and financial reporting:

- Accounting system design and setup
- Financial procurement procedure and control
- Accounting outsourcing
- Accounting software consultation
- Financial reporting preparation and training
- Budgeting and forecasting/Monthly and annually cash budget
- Payroll and tax services

Project implementation support:

- Project manual drafting
- Project reporting system including Overall Work Plan and Budget, Annual Work Plan, Quarterly/ Half-year/Annual report aligned to donors requirement
- Administration support
- Independent review of project report

Taxation services

Our taxation services provide practical and creative advices to assist in tax planning and compliance with Vietnamese tax laws and regulations. Our services include:

- **Tax compliance**

- Tax audits and reviews to minimise tax administrative penalties prior to tax audit/inspection.
- Support monthly/ quarterly tax declaration of VAT, Personal Income Tax for enterprises and individuals, including world-wide incomes.
- Support annual corporate & individual tax finalisation.
- Assistance in VAT & PIT refunds, including individuals with world-wide incomes.

- **Tax advisory**

- Advising on tax exemption and reduction.
- Advising on tax incentives for new investment projects and project expansion.
- Advising on tax laws, decrees, circulars and other regulations according to the Vietnamese national & local jurisdictions.
- Support in Tax code, token and e-invoice registrations; consulting on inappropriate invoices;
- Support in resolving tax issues and liaising with the tax authorities.
- Advising on foreign contractor tax & declaration for foreign contractors providing goods/ services in Vietnam.
- Capital investment and Capital transfer taxes.
- Consulting on Personal income tax for resident and non-resident foreigners, including individuals with world-wide incomes.

- **Comprehensive Tax Assessment**

- Assess Tax compliance status of enterprises with tax regulations.
- Support to identify non-compliance/ tax disadvantages and propose short/ long-term solutions.
- Comprehensive Tax assessment is the examination of enterprises' tax compliance in accordance with local tax regulations. Identifying non-compliance issues or tax disadvantages and propose short/ long-term tax planning for your business.
- Assess the level of tax risk and risk based on K parameter (which tax authorities use for evaluating & monitoring risk).



Transfer Pricing

As the global economy becomes more integrated, nations are more engaged in effective ways to protect their tax bases. The Vietnamese authorities are increasing tax audit/ inspection frequency as well as supervising compliance on transfer pricing matters, especially for FDIs who have carried losses forward or had low profit margins for many years. The authorities continued to develop and improve transfer pricing regulations through various Decrees, Circulars since 2005 and Decree No. 132/2020/NĐ-CP, Decree No. 20/2025/NĐ-CP for enterprises engaging in related-party transactions.

Russell Bedford KTC's Transfer Pricing Services team has the experience and also supported by a network of global transfer pricing specialists from Russell Bedford member firms around the world and from our associated experts in the field, especially from our Russell Bedford Hongkong and Russell Bedford Malaysia. This helps us look beyond borders and understand the nuances of different national tax regulations.

In addition, our local tax experts' strong understanding of the Vietnamese regulations & compliance procedures (including Tax audit & inspection), could provide great assistance in working/negotiating with the Tax authorities.

Our transfer pricing services include:

- Risk assessment reviews.
- Documentation and Compliance services,
- Audit defense advice,
- Advisory on Advance Pricing Agreements - APA;
- Competent authority procedures and Transfer pricing planning



Advisory and Corporate Finance services

Our Advisory services provide a range of quality-driven services answering investors and companies' needs. Our services include:

Transaction & Restructuring Services

- Transaction Services:
 - Due Diligence (Acquisition & Vendor)
 - Transaction structuring
 - Financial modeling
 - Prospective reporting
 - Prepare transaction Teasers, Information Memorandum;
 - Post Deal supports
- Corporate Finance:
 - Fund raising & Refinancing advices
 - Mergers & Acquisitions
 - Private Placement
- Valuations
- Restructuring.

Risk Advisory services

- Internal Audit Outsourcing
- Internal Audit review, Risk Advisory services:
 - Risk-based Internal Audit
 - Corporate Governance
 - Corporate risk management
 - Review of internal controls over financial reporting

Licensing Services

Through our Business Advisory services, we provide consultation on business registration and investment certificates for investors, as follows:

- Advice on initial corporate, investment structure and relevant regulations when starting business in Vietnam;
- Advice on establishing a company, branch or representative office;
- Assistance with acquiring business/ Investment certificate registrations (Business licensing documentation and advisory on conditions and incentives)
- Consulting services to increase investment & charter capital, business activities, change of legal representative and many other amendments in the Registration Certificates;
- Advice on foreign loans and registration of loans with the State Bank of Vietnam;
- Post licensing services: opening capital, current bank accounts; internet banking registration, making company's chop, signboard for compliance purposes.
- Office address, Office relocation registration
- Advisory services for establishing independent and dependent branches.



Human Resource & Payroll Services

Our HR & Payroll services offer you access to expertise solutions to manage organisation's labour force. Helping businesses to focus on their main objectives while ensuring enhanced compliance with the labour regulations. Additionally, these services often inherit costs saving benefit compared to maintaining an in-house HR department.

- Advise and prepare compliance labour, probation, renewal of contracts & appendices;
- Prepare monthly payroll spreadsheets, payslips, and calculate mandatory benefits & insurances;
- Cross-check employees' compensation with labour salary scales and lodgment with the Social Insurance Fund;
- Obtain records of Social & Health Insurances and update any change in client's labour force, staff movements (including new hiring and contract termination) with local authorities;
- Prepare and submit periodically PIT declaration and finalisation for local staff and expatriates;
- Advise on updates of current labour regulations, tax residence status and their differences in tax obligations to ensure continuous compliance;
- Acquire Work Permit, Temporary Residence Card for foreign employees upon request;
- Advise and prepare PIT declaration on demand for worldwide incomes and under special circumstances



Partners



PHAM DUY HUNG

Partner

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- **Previous work experience:** EY Vietnam
- **Professional areas:** Audit, accounting, corporate finance, Due Diligence.
- **Education:** CPA Australia, CPA (Vietnam), Master in Accounting and Finance - Monash University, Australia



DO THUY LINH

Partner

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- **Previous work experience:** EY Vietnam
- **Professional areas:** Audit, accounting, corporate finance, Due Diligence.
- **Education:** CPA Australia, CPA (Vietnam), MBA, Handelshogskolan - Graduate Business School, Gothenburg University, Sweden .



THAI THI VAN ANH

Partner

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- **Work experience:** PwC (UK), EY(Vietnam), FC in foreign invested companies.
- **Professional areas:** Auditing, Accounting, tax, audit, Due Diligence.
- **Education:** FCCA (UK), CPA (Vietnam) and Bachelor of Commerce in Accounting and Finance from University of Melbourne, Australia.

Key personnel



VU THI THANH TAM

Director - Audit & Consulting Services
Ho Chi Minh Office

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- **Work experience:** More than 20 years Nexia Vietnam, Mazars Vietnam, FM in foreign invested companies.
- **Professional areas:** Auditing, Accounting, tax, audit, Due Diligence.
- **Education:** FCCA (UK), CPA (Australia & Vietnam), and MBA (Columbia Southern University).



HOANG THANH TAM

Director - Audit & Consulting Services
Hanoi Office

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- **Work experience:** Nearly 20 years with Russell Bedford KTC.
- **Professional areas:** Auditing, Accounting, Audit, Due Diligence.
- **Education:** CPA (Vietnam), Bachelor Degree of National University of Economics.



LE HONG THIEN

Director - Accounting & Tax Services
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- **Work experience:** more than 20 years of experience in accounting, tax with various businesses and multinational corporations.
- **Professional areas:** Accounting, Tax, Tax Compliance.
- **Education:** CA Vietnam, Bachelor of Accounting - University of Economics of Ho Chi Minh City.

Key personnel



AU THI NGUYET LIEN

Director – Tax Advisory Services
Ho Chi Minh Office

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- **Work experience:** 30 years of tax advisory experience in tax authorities.
- **Professional areas:** Tax, transfer pricing.
- **Education:** PhD. Business Administration – University of Economics, Hue. Master of Business in Finance – Victoria University, Australia. Bachelor of Commercial Economics - University of Science and Technology, Da Nang.



VU HIEN PHUONG

Director - Accounting & Tax Services
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- **Work experience:** More than 15 years
- **Professional areas:** Accounting, Tax, Due Diligence.
- **Education:** CPA (Australia), Master of Accounting - University of Ballarat (Australia), Bachelor of Economics & Accounting - Academy of Finance Hanoi.



NGUYEN TRONG KHIEM

Senior Manager - Licensing & Consulting Services
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- **Work experience:** More than 15 years of experience in Licensing, financial & business management, securities.
- **Professional areas:** Licensing consulting, Transfer pricing and M&A.
- **Education:** Msc. International Business & Finance - London South Bank University (UK); Bachelor of Accounting - University of East Anglia (UK).

Key personnel



TRAN THI LANH

Senior Manager - Audit & Assurance
Hanoi Office

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- **Work experience:** More than 10 years
- **Professional areas:** Audit, Internal Audit & Due diligence.
- **Education:** ACCA (UK), CPA (Vietnam), Bachelor Degree from the National Economics University.



VO TUAN ANH

Senior Manager – Audit & Assurance
Ho Chi Minh Office

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- **Work experience:** Over 15 years of experience in the same field at RBK and other audit firms.
- **Professional areas:** Audit, financial review, internal audit, transfer pricing, and valuation.
- **Education:** CPA (Vietnam), Bachelor's degree in Accounting and Auditing from University of Economics – Ho Chi Minh City.



NGUYEN DIEP QUYNH NHU

Senior Manager - Accounting & Tax Services
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- **Work experience:** More than 10 years of experience in accounting and tax services for many Vietnamese and FDI companies.
- **Professional area:** Accounting, Tax, payroll.
- **Education:** CA Vietnam; Master of Finance & Banking - University of Finance & Marketing, Ho Chi Minh City; Bachelor of Corporate Finance - University of Economics - Ho Chi Minh City.

Key personnel



TRAN ANH TUAN

Senior Manager – Audit & Assurance
Hanoi Office

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- **Work experience:** Over 10 years of auditing experience at various firms.
- **Professional areas:** Audit, accounting and tax consulting, internal control assessment.
- **Education:** CPA (Vietnam), Bachelor's degree from Hanoi University.



TRAN QUANG HUNG

Manager - Accounting & Tax Services
Ho Chi Minh Office

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- **Work experience:** 9 years of experience in accounting and tax for many FDI and Vietnamese companies.
- **Professional areas:** Accounting, Tax, payroll.
- **Education:** CA Vietnam, Bachelor of Accounting - Ton Duc Thang University - Ho Chi Minh City.



MAI HENG XIET THAI

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- **Work experience:** 7 years with KTC
- **Professional areas:** Audit, due diligence, payroll.
- **Education:** CPA (Vietnam), Bachelor of Auditing - University of Economics & Law - Ho Chi Minh City.

Key personnel



TRAN THUY LINH

Manager – Audit & Assurance
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- **Work Experience:** Over 5 years in audit at RBK
- **Professional areas:** Financial audit, internal audit, and financial review
- **Education:** CPA (Vietnam), Bachelor's degree in Auditing – National Economics University



LUONG THI THOA

Audit Supervisor – Audit & Assurance
Ha Noi Office

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- **Work experience:** Nearly 8 years of experience in accounting and audit at RBK and other audit firms.
- **Professional areas:** AIndependent audit, accounting and tax consulting, internal control assessment
- **Education:** CPA (Vietnam), Bachelor's degree from the Academy of Finance.



LE TUAN KHANH

Supervisor – Accounting & Tax Services
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- **Work Experience:** 6 years of experience in audit and accounting at RBK and other auditing firms
- **Professional areas:** Accounting, taxation, audit, and financial review
- **Education:** Bachelor's degree in Finance & Banking – Ho Chi Minh City Open University

Our key corporate clients



Our key corporate clients



Our key INGO clients





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